

Cary Dickson  
Chief Financial Officer and  
Executive Vice President  
A-Mark Precious Metals, Inc.  
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El Segundo, CA 90245  
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March 13, 2017

**VIA EDGAR**

Ms. Mara L. Ransom  
Assistant Director  
Office of Consumer Products  
United States Securities and Exchange Commission  
100 F Street NE  
Washington, D.C. 20549

**Re: A-Mark Precious Metals, Inc.  
Form 10-K for Fiscal Year Ended June 30, 2016  
Filed September 23, 2016  
File No. 001-36347**

Dear Ms. Ransom:

On behalf of A-Mark Precious Metals, Inc. (the "Company"), set forth below are the Company's responses to your letter dated March 6, 2017 setting forth the comments of the Staff (the "Staff") of the Securities and Exchange Commission relating to the Company's Form 10-K for the fiscal year ended June 30, 2016.

For your convenience, the Staff's comments have been restated below in their entirety, with the response to each comment set forth immediately below the comment.

**Our business is heavily dependent on our credit facility, page 7**

- 1. In future filings, please add disclosure about the risks inherent in the on-demand nature of your Trading Credit Facility.***

The Company will add disclosure in future filings about the risks inherent in the on-demand nature of our Trading Credit Facility.

**Management's Discussion and Analysis of Financial Condition and Results of Operations**

**Results of Operations, page 19**

2. ***Where changes in various line items of the components of net income are due to more than one factor, for example, selling, general, and administrative expenses, please revise future filings to separately quantify each material factor affecting each line item, to the extent practicable.***

Where changes in various line items of the components of the Company's net income are due to more than one factor, the Company will revise future filings to separately quantify each material factor affecting each line item, to the extent practicable.

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If you have any questions or comments with respect to the above, please contact the undersigned at 310-319-0386.

Very truly yours,

/s/ Cary Dickson  
Chief Financial Officer and Executive  
Vice President

cc: Greg Roberts, Chief Executive Officer  
Scott Rosenblum, Kramer Levin Naftalis & Frankel LLP